



Press Release

N°: 2007/1

from [Neurotune AG](#) and [NiKem Research srl](#)

Neurotune AG and NiKem Research Srl enter into a Research Service Agreement

Schlieren and Baranzate, April 2nd, 2007.

Neurotune and NiKem Research announced that the two companies have signed a 12 months Research Service Agreement on February 1st, 2007.

Under the terms of the agreement, NiKem Research will make its integrated platform available to Neurotune, including medicinal, parallel and analytical chemistry, exploratory ADMET profiling and in vivo PK. The collaboration aims to design, synthesize and optimize compounds against Neurotune proprietary target neurotrypsin.

Financial terms of the agreement were not disclosed.

In collaborating with NiKem Research, Neurotune adds to its own expertise the knowledge and the technologies for the fast optimization of meaningful leads.

NiKem Research understands that biology-oriented, innovation rich young Biotech companies represent a significant market opportunity for integrated, medchem-driven drug discovery CROs. NiKem Research is flexible enough to accommodate the project needs and the financial constraints of small Biotechs, and is committed to deliver high quality preclinical candidates. In particular, NiKem Research is delighted to work with Neurotune on an exciting and innovative project, and looks forward to a long and fruitful collaboration between the two companies.

About Neurotune AG

Neurotune was incorporated in January 2005 as a spin-off from Prionics AG and has its seat in Schlieren (Zurich), Switzerland.

Neurotune develops small-molecular drugs to treat disorders of the human nervous system (peripheral and central). First priority is given to drugs to treat age-related muscle atrophy - Sarcopenia, second priority to drugs for

rehabilitation therapies after stroke or traumatic brain injury, and third priority is given to drugs for treatment of other CNS disturbances.

About NiKem Research srl

NiKem Research is a spin-off from the former SmithKline Beecham Research Centre in Milan, Italy. NiKem Research provides innovative solutions to many of the challenges of drug discovery, being an international leader in Lead Discovery and Optimization. NiKem Research focuses on fully developing and exploiting its core competencies - from medicinal to computational chemistry, from expositive ADMET profiling to in vivo PK. This platform and knowledge is aiming to identify better medicines faster for NiKem's clients.

About Sarcopenia

With age, progressive muscle degeneration leads to reduced strength ensuing problems such as frequent falls. The age-related muscle atrophy –Sarcopenia - is defined as the loss of muscle mass and strength with aging, and plays a major role in the pathogenesis of frailty and functional impairment that occurs with the elderly. It correlates with the loss of muscular strength, decreased metabolic rate, gradual reduction of bone density, and decreased aerobic capacity. The treatment of Sarcopenia is a growing market with no available causal treatment.

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This press release contains forward-looking statements. Neurotune disclaims any intent or obligation to update these forward-looking statements. Examples of such statements include, but are not limited to, statements relating to the expected size and timing of closing of the registered direct offering. Such statements are based on management's current expectations, but actual results may differ materially due to various factors. Such statements involve risks and uncertainties, including, but not limited to, those risks and uncertainties relating to difficulties or delays in meeting closing conditions, and actions of regulatory authorities relating to the Neurotunes' shelf registration statement and the registered direct offering. For further information regarding these and other risks related to Neurotunes' business, investors should consult Neurotune.

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